



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 7, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,487	\$ 5,557	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	10,666	14,040	34,044	27,735
Total Operating Balance	\$ 16,153	\$ 19,597	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 158	\$ 4,799	Commodity Credit Corporation programs ..	\$ 17	\$ 130	\$ 20,126
Commodity Credit Corporation programs ..	33	172	7,691	Defense Vendor Payments (EFT)	1,010	4,376	140,624
Customs and Certain Excise Taxes	93	579	16,184	Education Department programs	203	1,161	45,135
Deposits by States:				Energy Department programs	81	399	15,327
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	77	952	24,707
Unemployment	1,207	8,799	19,716	Fed. Highway Administration programs ...	210	510	15,450
Education Department programs	53	278	10,698	Federal Salaries (EFT)	2,238	2,951	79,428
Energy Department programs	12	76	3,985	Food and Nutrition Service (misc)	78	474	14,672
Estate and Gift Taxes	85	499	15,072	Food Stamps	82	443	12,508
Federal Reserve Earnings	0	266	11,968	GSA programs	72	478	11,018
Foreign Deposits, Military Sales	3	847	6,476	Health and Human Services Grants (misc)	323	1,409	42,658
FTD's Received (Table IV)	1,142	8,925	308,259	Housing and Urban Development programs	100	2,435	31,922
Housing and Urban Development programs	0	76	5,943	Interest on Treasury Securities	2	333	69,037
Individual Income and Employment				Justice Department programs	120	447	8,472
Taxes, Not Withheld	162	1,532	186,969	Labor Dept. prgms (excl. unemployment) .	45	215	7,814
Interest recd from T&L Depositories	0	6	82	Medicaid	662	3,479	104,766
Justice Department programs	33	98	2,580	Medicare	914	5,015	177,619
Postal Service	363	2,127	60,435	NASA programs	22	304	7,479
Public Debt Cash Issues (Table III-B)	51	69,919	2,753,112	Postal Service Money Orders and Other ..	181	884	29,699
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	86	71,199	2,515,553
Defense Finance & Accounting Service ..	237	384	4,613	Social Security Benefits (EFT)	0	21,635	241,489
Federal Housing Admin: Note Sales	67	192	1,392	Temporary Assistance for Needy			
Thrift Savings Plan Transfer	51	179	4,029	Families (HHS)	154	366	11,128
				Unemployment Insurance Benefits	89	681	28,743
				Veterans Affairs programs	88	472	11,247
				Other Withdrawals:			
				International Monetary Fund	-144	-128	-4,278
				IRS Tax Refunds Individual (EFT)	1,617	1,607	113,736
				Small Business Administration	131	131	610
				Thrift Savings Plan Transfer	59	189	12,425
				Transportation Security Admin. (DHS) ..	24	33	1,234
Total Other Deposits	355	572	15,185	Unclassified	1,938	14,849	206,542
Change in Balance of Uncollected				Total, Other Withdrawals	3,625	23,177	492,155
Funds (closing balance \$96)	-6	117	24	Transfers to Depositories	71	4,003	332,467
Transfers from Depositories	6,872	51,964	1,057,616	Total Federal Reserve Account	10,551	147,929	4,491,243
Total Federal Reserve Account	10,481	147,024	4,489,506	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,426	24,582	708,080	(Table V)	6,872	51,964	1,057,616
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 10,479	\$ 143,927	\$ 4,158,776
(Table V)	71	4,003	332,467	Net Change in Operating Cash Balance	\$ -3,444	\$ -24,284	\$ -18,807
Total Tax and Loan Note							
Accounts (Table V)	3,497	28,585	1,040,546				
Total Deposits (excluding transfers)	\$ 7,036	\$ 119,643	\$ 4,139,969				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,865	\$ 2,163,918
Regular Series	\$ 0	\$ 68,099	\$ 2,041,344	Notes	0	0	258,441
Cash Management Series	0	0	140,007	Bonds	0	0	12,499
Notes	0	-1	490,120	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	41	283	2,618	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	32,066
Nonmarketable:				United States Savings Securities	44	293	7,889
Depository Compensation Security	0	0	17,075	Government Account Series	109,484	568,533	23,233,762
United States Savings Securities:				Domestic Series	0	0	99
Cash Issue Price	38	199	6,531	Foreign Series	0	0	5,226
Interest Increment	0	501	4,743	State and Local Series	42	5,036	67,087
Government Account Series	107,165	566,356	23,348,315	Other	0	4	395
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	13	1,822	77,141				
Other	0	0	435				
Total Issues	\$ 107,257	\$ 637,259	\$ 26,129,378	Total Redemptions	\$ 109,570	\$ 639,732	\$ 25,781,381
				Net Change in Public Debt Outstanding	\$ -2,313	\$ -2,473	\$ 347,997

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 107,257	\$ 637,259	\$ 26,129,378
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	200	5,723
Bonds and Notes (-)	0	0	-1,761
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,165	566,356	23,348,315
Interest Increment on United States Savings Securities (-)	0	501	4,743
Inflation - Indexed Securities Increment	41	283	2,547
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account ..	51	69,919	2,753,112
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	109,570	639,732	25,781,381
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-) ..	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	109,484	568,533	23,233,762
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct. ...	\$ 86	\$ 71,199	\$ 2,515,553

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 4,766	\$ 34,316	\$ 881,616
Individual Estimated Income Taxes	1	7	3,996
Railroad Retirement Taxes	7	89	2,451
Excise Taxes	50	166	38,214
Corporation Income Taxes	46	198	116,793
Federal Unemployment Taxes	28	171	5,547
Estate and Gift Taxes & Misc IRS Rcpts. ...	6	15	402
Change in Balance of Unclassified Taxes	-65	281	435
Total	\$ 4,839	\$ 35,245	\$ 1,049,455
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	102	803	20,342
Collector Depositories	1,040	8,122	287,917
Tax and Loan Accounts	3,426	24,582	708,080
Inter-agency Transfers	272	1,737	33,116

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,159,214	\$ 4,159,105	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,972,103	2,974,525	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,131,317	7,133,630	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,180	44,206	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,086,769	\$ 7,089,055	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 208	\$ 13,778	\$ 14,040
Deposits:				
Taxes Received (Table IV) ..	6	53	3,367	3,426
Transfers to Depositories	1	0	71	71
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,777	5,777
Depository Initiated	1	18	1,076	1,095
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 59	\$ 243	\$ 10,363	\$ 10,666

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,172	\$ 7,184	\$ 191,756
Business	49	426	40,704